

Thaifoods Group Public Company Limited

Risk Management Policy

5 January 2015

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1 Policy objective

Thaifoods Group Public Company Limited can use a risk management in organizational management to achieve business operation goals, adding value and stability for the best benefit of company's stakeholder and in accordance with Good Corporate Governance

This policy applies to director, executive and all employees in Thaifoods Group Public Company Limited prepared by the consideration that is consistent with the strategic plans, operation plans and project plans including laws and regulations related to the operation of the company

2 Definition of Risk

Risk is the possibility that the event may occur and impede the achievement of company's objective

3 Important principles in practice

1. Strategic plan, operating plans and operations of the company must maintain a balance between risk and return to ensure the achievement from business operations, expectations of stakeholders and benefits to shareholders under the permissible level of risk
2. Business strategy must be consistent with the level of risk that the Board of Directors of the company consider acceptable
3. Risk management is an important part of the culture of the organization that need to perform efficiently and effectively. Also, executives and employees recognize that risk management is part of the normal operating procedure
4. Risks that may affect the achievement of the objectives and strategy of the company must be managed in a timely and continuously as follow
 - 4.1 There must be a risk identification comprehensive and timely
 - 4.2 There must be a risk assessment in the areas of likelihood that the event will occur and the impact if the risk occurs
 - 4.3 There must be a risk management in the level that meets the agreement of the Board of Directors and management. All this requires is to consider the pattern of costs and results that will occur with the murmurings
 - 4.4 There must be a tracking and reporting the risk regularly in order to manage the risk of the company appropriately and timely

4 Roles and Responsibilities

1. The Board of Directors is the supervisor and support this risk management policy to operate in the company through the risk management committee
2. Risk management Board of Directors is the supervisor and support this risk management policy and framework to operate in the company. Follow the process of risk management, the adequacy of the major risk management and report to the Board of Directors periodically
3. Management Team is responsible for the risk management policy implementation and monitor the continuous use with supporting from the risk management committee
4. All employees are responsible for complying risk management policy and manual that has been approved

5 Review of Risk Management Policy

1. In the event that management found the risk management policy is not suitable to conduct business, this must be presented to the Board of Directors via the risk management Committee for approval on how to improve the risk management policy
2. The risk management Committee will review the risk management policies annually and proposed to the Board of Directors to ensure that such policies are appropriate to company's business operation environment

This policy is compelled to directors, executives and all employees of the company from January 5,2015 onwards

(.....)

Mr. Wate Nuchjaroen
Risk Management Chairman

Date 5 January 2015

(.....)

Mr. Winai Taewsomboonkit
Chief Executive Officer

Date