

Tax policy

Policy:

Thaifoods Group Public Company Limited administrates under Good Governance with law compliance, transparency and accountability for creating the highest benefit to company and all stakeholders. In order to manage taxes correctly according to law as well as have clear guidelines, TFG therefore determines the tax policy guidelines as follows:

Guideline:

1. TFG adheres to compliance with Revenue code, rule, principle, related regulations of Tax laws for business operation of company.
2. An accounting department is responsible for tax management with specialized personnel who is able to recommend for law compliance correctly as well as rapidly track down a Government Tax principle or policy. In order to be ready and reduce the impact that may occur to company.
3. TFG has operated for taxation with the period required by law as well as paid and requested for tax refund. In order to create the highest benefit to company.
4. TFG shall consider tax consequences of the project investment or company transaction as well as tax benefits, Tax exemption measures relating to each type of transaction.
5. A transaction made between TFG must be complied with Arm's Length principle in accordance with business operation and strategy of company.